Daniel Newman, Esq., Receiver Nelson Mullins Riley & Scarborough LLP 21st Floor, One Biscayne Tower, 2 S. Biscayne Blvd, Miami, FL 33131 305-373-9400

STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹ Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/23 to 09/30/23

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-ev-229-FtM-29SPC Reporting Period 07/01/23 to 09/30/23

	CCOUNTING (See Instructions):	Detail	Subtetal	Grand Total
Line 1	Beginning Balance (As of 07/01/2023): (See Schedule 1.1)			\$ 31,133,089.68
ļ	Increases in Fund Balance:			
Line 2	Business Income			
Line 3	Cash and Securities	-		
	Interest / Dividend Income (See Schedule 4.1)	1,401,119.66		
	Business Asset Liquidation (See Schedule 5.1)	-		
	Personal Asset Liquidation			
	Third-Party Litigation Income	200,029,263.37		
Line 8	Miscellaneous - Other	•		
	Total Funds Available (Lines 1-8)		\$ 201,430,383.03	\$ 232,563,472.71
].	Decreases in Fund Balance:			
Line 9	Disbursements to Approved Claimants		-	
	Disbursements for Receivership Operations (See Schedule 19.1)] .	
	Disbursements to Professionals	265,830,09		
	Business Asset Expenses	-		
	Personal Asset Expenses			
	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-		
	2. Litigation Expenses	208,873.51		
	Total Third-Party Litigation Expenses	208,873.51	ļ	
	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
-	Total Disbursements for Receivership Operations 2		S 474,703.60	
Line II Line IIa	Disbursements for Distribution Expenses Paid by the Fund: Distribution Plan Development Expenses:		- The state of the	
	1. Fees:			
	Fund Administrator		<u> </u>	
	Independent Distribution Consultant (IDC)			
	Distribution Agent			İ
	Consultants			
	Legal Advisers		1	
	Tax Advisors			
	2. Administrative Expenses		1	
1	3. Miscellaneous Total Plan Development Expenses			
-	Total Fan Developalen. Expenses			
Line 11b	Distribution Plan Implementation Expenses: 1. Fccs;			
	Fund Administrator			***
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers	1	[
	Tax Advisers			
	2. Administrative Expenses			1
	3. Investor Identification:	-		
	Notice / Publishing Approved Plan			
	Claimant Identification	•		
	Claims Processing	1	i	
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			ļ
	5. Miscelianeous			
	6. Federal Account for Investor Restitution	1		1
	(FAIR) Reporting Expenses		1	1
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			1
Line 12a	!			1
Line 12b	, , , ,			
	Total Disbursements to Court / Other:			
Francisco de Companyo	Total Funds Disbursed (Lines 9-11)	Terres de la companya del companya del companya de la companya de		\$ 474,703.60
	Total & and supplied (care > xxx) in the extension of the care of			11 7,100.0
Line 13	Ending Balance (As of 09/30/2023): (See Schedule 13.1)			\$ 232,088,769.1

Note 2: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entitles - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM1-29SPC Reporting Period 07/01/23 to 09/30/23

		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	Cash & Cash Equivalents			\$ 232,088,769.11
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			\$ 232,088,769.11

OTHER	SUPPLEMENTAL INFORMATION:			
UIREI	GOLL GERENTAL INCOMMANDON	Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:	Detan	Suntaini	STAIR LURE
	Report of Rems 1101 To be I am by me I ana,			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			,
Line 13a	1. Fees:			
	Fund Administrator	1		
	IDC	l	i	
i	Distribution Agent			
	Consultants		1	
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund	+		ļ
	Total Flan Development Expenses Not I am by the Fund			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
Line 130	1. Fees:			
	Fund Administrator			
	IDC			
1	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses		1	
	Australiative Expenses Investor Identification;			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		 	:
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund	1	t	
			!	
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a		[
Line 16b	· ·		I	
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments		1	
Line 18	No. of Claims			
Line 18a	# of Claims Received This Reporting Period			0
Line 18b	# of Claims Received Since Inception of Fund ³			220
Linc 19	No. of Approved Cialmants			
Line 19				0
Line 19b	# of Approved Claimants Paid Since Inception of Fund			191
	1			A

Note 3: These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503].

Receive

(signature)

1//1

Receiver

(printed name)

Date:

SCHEDULE 1.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/23 to 09/30/23

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Entity Bank Name		As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	7/1/2023	\$ 100.00
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	7/1/2023	286.21
Hybrid Value Fund	Citi Private Bank	9135069476	7/1/2023	73,819.79
Stable Value Fund	Citi Private Bank	9135069434	7/1/2023	109,003.43
Stable Value Fund II	Citi Private Bank	9135069463	7/1/2023	122.98
Stable Value Fund	Wells Fargo Bank	6072429126	7/1/2023	15,194.86
Stable Value Fund	Wells Fargo Bank	6072429571	7/1/2023	30,934,562.41
Stable Value Fund	Wells Fargo Bank	1927588481	7/1/2023	*
				\$ 31,133,089.68

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cy-229-FtM-29SPC Reporting Period 07/01/23 to 09/30/23

DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
					Founding Partners Capital		
7/31/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Management Co.	Interest Income	\$ 1.03
				•	Founding Partners Capital		
8/31/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Management Co.	Interest Income	1.04
					Founding Partners Capital		
9/30/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Management Co.	Interest Income	1.01
7/31/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	266.93
8/31/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	267.89
9/30/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	260.17
7/31/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	421,42
8/31/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	501.48
9/30/2023	Citì Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	487.03
7/31/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.44
8/31/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.45
9/30/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.43
7/31/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	110,538.07
8/31/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	113,322.91
9/30/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	111,473.43
8/31/2023	Wells Fargo Bank	SVF	1927588481	Deposit	Stable Value Fund	Interest Income	337,798.83
9/30/2023	Wells Fargo Bank	SVF	1927588481	Deposit	Stable Value Fund	Interest Income	725,777.10

							\$ 1,401,119.66

SCHEDULE 7.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/23 to 09/30/23

DETAIL OF LINE 7, THIRD-PARTY LITIGATION

Date	Bank Name	Account Name	Account Number	Ref	Payor	Purpose	Amount
7/21/2023	Citi Private Bank	SVF	9135069434	Deposit	Ronald R. Peterson as Receiver for Estate of Lancelot Investment Management, LLC	Second Distribution - SEC v. Petters, Bell, et al.	\$ 29,263.37
8/18/2023	Wells Fargo Bank	SVF	1927588481	Deposit	Ernst & Young U.S., LLP	Escrow Account under Settlement Agreement on E&Y Case	200,000,000.00
	-						\$ 200,029,263.37

SCHEDULE 10.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/23 to 09/30/23

DETAIL OF LINE 10a, DISBURSEMENTS TO PROFESSIONALS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose		Amount
9/11/2023 9/14/2023	Wells Fargo Bank Wells Fargo Bank	SVF SVF	6072429126 6072429126	1251 1247	Nelson Mullins Riley & Scarborough LLP Berkowitz Pollack Brant	Receiver's Counsel - Attorney Fees and Costs Accountant Fees and Costs		240,973.97 24,856.12
							\$	265,830.09

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Clik #	Payee	Purpose	 Amount
7/24/2023	Wells Fargo Bank	SVF	6072429126	1244	Innovative Service Technology	Data Processing and Storage Expert Fees for Mayer Brown	\$ 1,214.90
9/5/2023	Wells Fargo Bank	SVF	6072429126	1245	Law Offices of Tappin & Associates	case	23,340.00
9/18/2023	Wells Fargo Bank	SVF	6072429126	1248	Beus Gilbert PLLC	Litigation Costs	173,522.01
9/12/2023	Wells Fargo Bank	SVF	6072429126	1249	Grossman Roth Yaffa Cohen, P.A.	Litigation Costs	3,277.75
9/12/2023	Wells Fargo Bank	SVF	6072429127	1250	Dan Newman, Receiver	Reimbursement for deposit paid by Receiver to secure reservation block of hotel rooms for arbitration	7,518.85

SCHEDULE 13.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/23 to 09/30/23

DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2023	\$ 100.00
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2023	289.29
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2023	74,614.78
Stable Value Fund	Citi Private Bank	9135069434	9/30/2023	139,676.73
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2023	124.30
Stable Value Fund	Wells Fargo Bank	6072429126	9/30/2023	40,491.26
Stable Value Fund	Wells Fargo Bank	6072429571	9/30/2023	30,769,896.82
Stable Value Fund	Wells Fargo Bank	1927588481	9/30/2023	201,063,575.93
				\$ 232,088,769.11