

Daniel Newman, Esq., Receiver
Nelson Mullins Riley & Scarborough LLP
21st Floor, One Biscayne Tower, 2 S. Biscayne Blvd, Miami, FL 33131
305-373-9400

STANDARDIZED FUND
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/23 to 09/30/23

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FMN-29SPC
Reporting Period 07/01/23 to 09/30/23

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 07/01/2023); (See Schedule 1.1)			\$ 31,133,089.68
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	1,401,119.66		
Line 5	Business Asset Liquidation (See Schedule 5.1)	-		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	200,029,263.37		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 201,430,383.03	\$ 232,563,472.71
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Approved Claimants		-	
Line 10	Disbursements for Receivership Operations (See Schedule 10.1)			
Line 10a	Disbursements to Professionals	265,830.09		
Line 10b	Business Asset Expenses	-		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-		
	2. Litigation Expenses	208,873.51		
	Total Third-Party Litigation Expenses	208,873.51		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	Total Disbursements for Receivership Operations ²		\$ 474,703.60	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 474,703.60
Line 13	Ending Balance (As of 09/30/2023); (See Schedule 13.1)			\$ 232,088,769.11

Note 2: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
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DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	7/1/2023	\$ 100.00
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	7/1/2023	286.21
Hybrid Value Fund	Citi Private Bank	9135069476	7/1/2023	73,819.79
Stable Value Fund	Citi Private Bank	9135069434	7/1/2023	109,003.43
Stable Value Fund II	Citi Private Bank	9135069463	7/1/2023	122.98
Stable Value Fund	Wells Fargo Bank	6072429126	7/1/2023	15,194.86
Stable Value Fund	Wells Fargo Bank	6072429571	7/1/2023	30,934,562.41
Stable Value Fund	Wells Fargo Bank	1927588481	7/1/2023	-
				\$ 31,133,089.68

SCHEDULE 4.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
7/31/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 1.03
8/31/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	1.04
9/30/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	1.01
7/31/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	266.93
8/31/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	267.89
9/30/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	260.17
7/31/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	421.42
8/31/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	501.48
9/30/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	487.03
7/31/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.44
8/31/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.45
9/30/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.43
7/31/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	110,538.07
8/31/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	113,322.91
9/30/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	111,473.43
8/31/2023	Wells Fargo Bank	SVF	1927588481	Deposit	Stable Value Fund	Interest Income	337,798.83
9/30/2023	Wells Fargo Bank	SVF	1927588481	Deposit	Stable Value Fund	Interest Income	725,777.10
							<u>\$ 1,401,119.66</u>

SCHEDULE 7.1

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DETAIL OF LINE 7, THIRD-PARTY LITIGATION

Date	Bank Name	Account Name	Account Number	Ref	Payor	Purpose	Amount
					Ronald R. Peterson as Receiver for Estate of Lancelot Investment Management, LLC	Second Distribution - SEC v. Petters, Bell, et al. Escrow Account under Settlement Agreement on E&Y Case	
7/21/2023	Citi Private Bank	SVF	9135069434	Deposit			\$ 29,263.37
8/18/2023	Wells Fargo Bank	SVF	1927588481	Deposit	Ernst & Young U.S., LLP		200,000,000.00
							\$ 200,029,263.37

SCHEDULE 10.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 10a, DISBURSEMENTS TO PROFESSIONALS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
9/11/2023	Wells Fargo Bank	SVF	6072429126	1251	Nelson Mullins Riley & Scarborough LLP	Receiver's Counsel - Attorney Fees and Costs	\$ 240,973.97
9/14/2023	Wells Fargo Bank	SVF	6072429126	1247	Berkowitz Pollack Brant	Accountant Fees and Costs	24,856.12
							<u>\$ 265,830.09</u>

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
7/24/2023	Wells Fargo Bank	SVF	6072429126	1244	Innovative Service Technology	Data Processing and Storage	\$ 1,214.90
9/5/2023	Wells Fargo Bank	SVF	6072429126	1245	Law Offices of Tappin & Associates	Expert Fees for Mayer Brown case	23,340.00
9/18/2023	Wells Fargo Bank	SVF	6072429126	1248	Beus Gilbert PLLC	Litigation Costs	173,522.01
9/12/2023	Wells Fargo Bank	SVF	6072429126	1249	Grossman Roth Yaffa Cohen, P.A.	Litigation Costs	3,277.75
9/12/2023	Wells Fargo Bank	SVF	6072429127	1250	Dan Newman, Receiver	Reimbursement for deposit paid by Receiver to secure reservation block of hotel rooms for arbitration	7,518.85
							<u>\$ 208,873.51</u>

SCHEDULE 13.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2023	\$ 100.00
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2023	289.29
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2023	74,614.78
Stable Value Fund	Citi Private Bank	9135069434	9/30/2023	139,676.73
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2023	124.30
Stable Value Fund	Wells Fargo Bank	6072429126	9/30/2023	40,491.26
Stable Value Fund	Wells Fargo Bank	6072429571	9/30/2023	30,769,896.82
Stable Value Fund	Wells Fargo Bank	1927588481	9/30/2023	201,063,575.93
				\$ 232,088,769.11